

REWARD SYSTEM IN BULGARIA – TRENDS AND PROBLEMS

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Summary

This article looks at the nature and elements of employers' labor costs and employee's reward. The basic components of modern reward system based on the concept of total reward are also presented. Based on the studies, the positive characteristics of the general compensation packages formed by modern reward system used by Bulgarian organizations have been outlined.

The final part outlines a number of problems related to the use of modern reward systems in our country, and most of all – the “gray” labor market.

Key words: Labor Costs, Reward, Monetary Rewards, Non-Monetary Rewards, Reward System.

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